

# SQC 1 [All Eng, At Firm level]

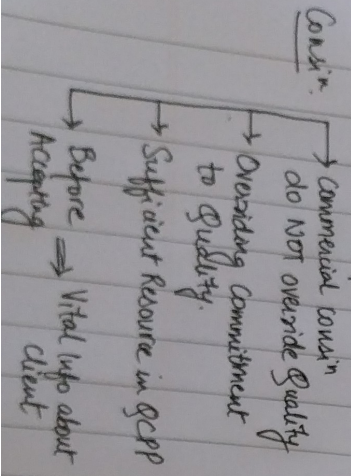
PURPOSE:  
 ESQC ⇒ RA  
 • Comply with PLR  
 • Reports = appropriate

ELEMENT:  
 ESQC which address full:

- a) Leadership Resp.
- b) Ethical Req.
- c) Acceptance & Cont. of Client Relationships
- d) Human Resource
- e) Eng. Performance
- f) Monitoring

[QCPP ⇒ doc & commu.]

## [A] LEADERSHIP Resp:



## [B] ETHICAL Req:

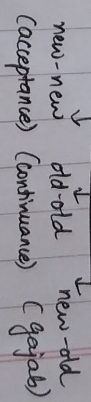
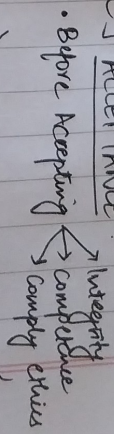
- E → QCPP for comply with Ethics
- Fundamental Principles [O-1 RCL]
- Fundamental Principle should be emphasized by: (ASMAN)
- Action of leader
- Spreading Awareness
- Monitoring
- dealing with Non-compliance

## INDEPENDENCE:

- E-QCPP for independence which enable firm to:
- Commu. indep. req. to personnel
- Identify threat
- Eliminate Acceptable level by safeguards
- Withdraw

- At least annually = written confirm<sup>n</sup> from personnel
- Written ethics = rotate EP within 7 years.

## [C] ACCEPTANCE:



- E-QCPP for withdrawal:
- Discuss Mgmt Toler = approp. action
- Discuss Mgmt Toler = withdrawal
- PLR = commu. with regulatory outlet.
- Documenting issue

## Integrity of Client

- Identify & Reputation
- Nature
- Attitude
- Limitation in Scope
- Money Laundering
- Proposed Appointment
- $\xi$  non-accept. of Previous Firm

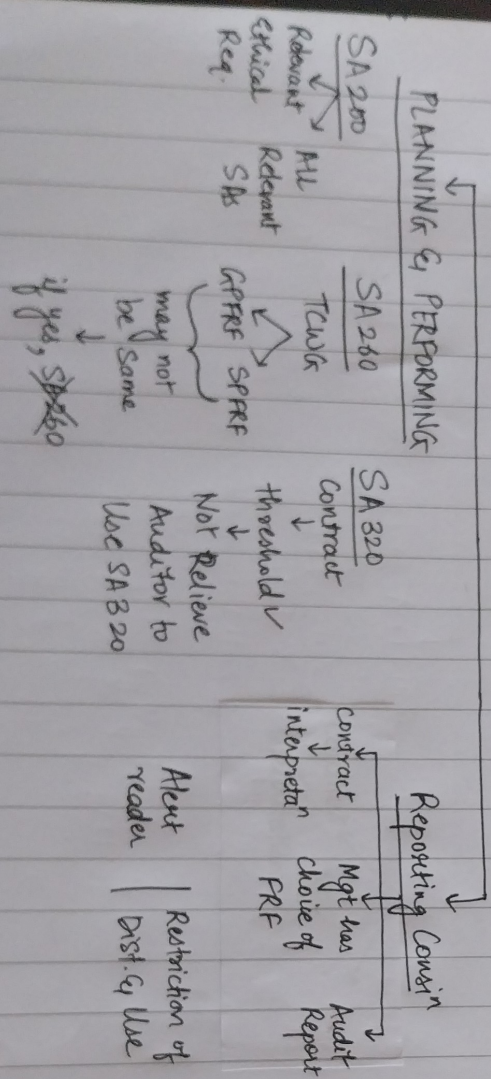
## Competence

- Knowl<sup>g</sup>
- Experience
- Sufficient Personnel
- Complete within time

classmate  
Date

SA 800: SPECIAL CONSI<sup>n</sup> = to an Audit of FS prepared in acc. with SPF

- 800 = SPF
- 805 = Single FS/ Specific Element (SPF or RRF)
- 810 = Summary FS (Mandatory Same Auditor)
- SPF = RRF → PPF  
CF
- designed to meet Fin. Info. needs of specific user.  
eg. Creditor, Regulator, Contractors.



- BEFORE ACCEPTING:**
- 1) determine acceptability of RRF (210) Obtain Understanding of:
    - Intended User, FI needs (Key Factor)
    - Purpose
    - Steps taken by mgmt to determine acceptability of RRF (only if choice)
  - 2) RRF presumed to be acceptable:
    - Std established by SSB
    - LGR prescribed RRF.
    - Std Supplemented by LGR
    - determine any conflict & actions to be taken.
    - RRF may be provided by Contract (exhibits attributes)

